

**FORM No. 10B**  
**[See rule 16CC and 17B]**

**Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.**

We have examined the balance sheet of **RAGHU NATH RAI MEMORIAL EDUCATIONAL CHARITABLE TRUST REGD** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

**(1) Books are maintained in computerized form**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named \* fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2024** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2024**

subject to the following observations/qualifications

**(1) Parties balances are subject to confirmation**

The prescribed particulars are annexed hereto.

For KNSG AND CO LLP  
Chartered Accountants  
(Firm Regn No.: 0025315N)



(SOURAV GARG)

Membership No: 545783

Place :BANUR  
Date : 13-Sep-2024  
UDIN :24545783BKDACD6151

**ANNEXURE**  
**Statement of particulars**

Basic Details	1.	PAN of the auditee	AAATR6500J								
	2.	Name of the auditee	RAGHU NATH RAI MEMORIAL EDUCATIONAL CHARITABLE TRUST								
			REGD								
	3.	Assessment Year	2024-2025								
	4.	Previous Year	From 1-APR-2023 to 31-MAR-2024								
	5.	Registered Address of the auditee	ram nagar patiala national highway , Patiala H.O Patiala , Patiala, PATIALA PATIALA, PUNJAB, 147001, INDIA								
Legal	6.	Other addresses, if applicable	No								
	7.	Type of the auditee	Society								
Registration Details	8.	Whether the auditee is established under an instrument?	Yes								
	9.	Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act (details of all the registration/provisional registration/approval/provisional approval/notification which are valid during the previous year should be provided, however where the auditee has got the registration/approval after provisional registration/approval the details of provisional registration/approval need not be provided)									
		Section under which registered/provisionally registered or approved/ provisionally approved /notified	Date of registration/provisional registration or approval/ provisionally approval/ notification(dd/mm/yyyy)	Registration/Approval/ Notification/ Unique Registration No. (URN), if available	Authority granting registration/provisional registration or approval/provisional approval or notification	Date from which registration//provisional registration/approval/provisional approval/notification is effective(dd/mm/yyyy)					
		(1)	(2)	(3)	(4)	(5)					
		Clause (a) of sub-section (1) of section 12AB of the Act	24-Sep-2021	AAATR6500JE20044	PRINCIPAL CIT/CIT	04-Jan-2021					
		80G	22-May-2024	AAATR6500JF20191	PRINCIPAL CIT/CIT	01-Apr-2021					
	10.	10(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year									
		Name of person	Relation	Relation Other	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	PAN Or Aadhar	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Management		ASHWANI KUMAR GARG	Author			ADAPK491 7B	PAN	Yes	No	
		ASHOK KUMAR GARG	Founder			ALCPK502 6D	PAN	Yes	No		SECTOR- 71, SAS NAGAR, MOHALI, Chandigarh Sector 71 S.O, S.A.S. Nagar (Mohali), RUP NAGAR, Punjab, 160071 INDIA
		GAURAV GARG	Director			AJBPG194 5Q	PAN	Yes	No		JAITU, FARIDKOT, B aja Khana S.O, Bajakha na, FARIDKOT, Punjab, 151 205 INDIA



LAKHWINDER SINGH	Members of society			IPTPS3511 E	PAN	Yes	No		KALO MAJRA, RAJ PURA, PATIALA, Rajpura H.O, Rajpura, PATIALA, Punjab, 140401 INDIA
DEEPAK GOYAL	Members of society			BKHPG799 4R	PAN	Yes	No		SIRSA, HARYANA, Sirsa H.O, Sirsa, SIRSA, Haryana, 125055 INDIA
PREM RAJ	Members of society			AAXPR547 1P	PAN	Yes	No		GOBIND COLONY, RAJPURA, Rajpura H.O, Rajpura, PATIALA, Punjab, 140401 INDIA
NAVNEET SINGH	Members of society			LJEPS1764 B	PAN	Yes	No		CHUNI KALA, FATEHGARH SAHIB, Chuni Kalan, FATEHGARH SAHIB, Punjab, 140406 INDIA

10(b) In case if any of the persons [as mentioned in row 10(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person at any time during the previous year

Name	Unique Identification Number	ID code	PAN Or Aadhar	Non-individual person [as mentioned in row no 10(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Objects	11.	Objects of the auditee Religious Relief of poor Education Medical relief Yoga Preservation of environment (including watersheds, forests and wildlife) Preservation of monuments or places or objects of artistic or historic interest Advancement of any other objects of general public utility				No No Yes No No No No No	
	12.	(i)	Whether the auditee, being a trust or institution referred to in section 11 or 12, has adopted or undertaken modification of the objects which do not conform to the conditions of registration?				No
		(ii)	If yes, please furnish following information:-				
		(A)	date of such modification/ adoption (DD/MM/YYYY)				
		(B)	Whether an application for registration has been made in the prescribed form and manner within the stipulated period of thirty days from the date of said adoption or modification, as per sub-clause (v) of clause (ac) of sub-section (1) of section 12A.				No
Comments	13.	(C)	If yes provide the following details regarding application for registration under sub-clause (v) of clause (ac) of sub-section (1) of section 12A				
			S.No	Date of Application	Status of registration in pursuance of application	Date of Registration or cancellation based on such application	URN of such registration
			1				
		(i)	Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year				No
		(ii)	If yes in 13 (i) , date of commencement of activities				



Details of Place where books of accounts and other documents have been maintained

(iii)	If the answer to 13(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?					
(iv)	If yes in 13(iii) above, provide the following details regarding application for registration under section sub-clause (iii) of clause (ac) of sub section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section					
	S.No	Date of Application	Status of registration in pursuance of application		Date of Registration or cancellation based on such application	URN of such registration
	1					

14.	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee					Yes		
	(ii)	Provide the following details of the books of account and other documents							
	S.No.	Nature of Books of Account	Whether maintained by the auditee (Yes/No)	Whether maintained in a computer system (Yes/No)	Whether maintained at registered office (Yes/No)	If maintained at any place other than the registered place		Whether the books of account have been audited (Yes/No)	
						Address of such Place	Date of decision by management to keep account at such place	Whether intimated to Assessing Officer that books of accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	Date of intimation to Assessing Officer
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	1	Cash book	Yes	Yes	Yes				Yes
	2	Ledger	Yes	Yes	Yes				Yes
	3	Journal	Yes	Yes	Yes				Yes

Advancement of General Public Utility

Where, in any of the projects/institutions run by auditee, one of the charitable purposes is advancement of any other object of general public utility then,-?		
(A)	Whether any activity is being carried on by the auditee which is in the nature of trade, commerce or business referred to in proviso to clause (15) of section 2?	No
(B)	If yes, then percentage of receipt from such activity vis-?-vis total receipts	0.00
(C)	Whether such activity in the nature of trade, commerce or business is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	No
(D)	Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to clause (15) of section 2?	No
(E)	If yes, then percentage of receipt from such activity vis-?-vis total receipts	0.00
(F)	Whether such activity of rendering service is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	No
If ?A? or ?D? in 15 is Yes, the aggregate annual receipts from such activities in respect of that project/institution		
S.No.	Name of Project/ Institution	Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.)
Total		

Business

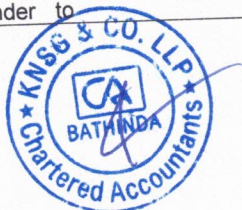
17.	(i)	Whether the auditee has any business undertaking as referred to in sub-section (4) of section 11					No		
	(ii)	If yes, then provide the following details of the business undertaking:							



		Nature of Business Undertaking	Sector	Sub Sector	Business Code	Whether separate books of account have been maintained for the business undertaking	Income from the business undertaking for the previous year which is not to be included in the total income of the auditee as per sub-section (4) of section 11	Income from the business undertaking for the previous year which is to be included in the total income of the auditee as per sub-section (4) of section 11					
						No							
Business incidental to Objects	18.	(i) Whether the auditee has any income being profits and gains from any business as referred in seventh proviso to Clause (23C) of section 10 or sub-section (4A) of section 11, as the case may be					No						
		(ii) If yes, then provide the following details of such business:											
		(a) Nature of Business											
		(b) Sector											
		Sub Sector											
		Business Code											
		(c) Whether separate books of account have been maintained for the business					No						
		(d) Whether the business is incidental to the attainment of the objects of the auditee					No						
TDS on receipts		(e) Profits and gains from the business during the previous year											
		19 Details of the receipts of the auditee on which tax has been deducted at source referred to in sections 194C or 194J or 194H or 194Q :											
		Name of the deductor	TAN of deductor	Amount on which tax has been deducted at source (In Rs.)	Amount of tax deducted at source	Section under which tax has been deducted at source	Trade, commerce or business (Rs.)	Activity of rendering any service in relation to any trade, commerce or business (Rs.)	Others (specify the nature) (Rs.)	Nature	Income/receipt in column 7 or 8 which is from business incidental to the attainment of the objects of the auditee. (In Rs.)	Whether separate books of account have been maintained for activities income/receipt which is mentioned in column 10 (Yes/No)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
		LEADER SHIP BOULEVARD PRIVATE LIMITED	MUML08911A	18000	360	194C	0	0	18000	EDUCATIONAL	0	No	
		20. Whether the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable.										No	
	Voluntary contributions	21.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 23 >										No
		22.	Total Sum of donations reported in Form No. 10BD furnished by the auditee for the previous year										
		23.	Donations not reported in Form No 10BD /Not required to fill Form No. 10BD										0
			(i)	Donations received by fund or trust or institution of the auditee which is approved under clause (b) of sub-section (2) of section 80G									0
			(ii)	Donations received by fund or trust or institution of the auditee which qualifies for deduction under section 80G (other than those donations qualifying under clause (b) of sub-section (2) of section 80G or sub-clause (iv) of clause (a) of sub-section (2) of section 80G)									0
	(iii)	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G					(a)	Cash donations exceeding Rs. 2000			0		



	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G	(b)	Donations received from other charitable trusts and institution or from any fund or institution or trust or any university or other educational institutions or any hospital or other medical institution not eligible for deduction	0
	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G	(c)	Others < Please specify the nature > 0	0
	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G	(d)	Total (a)+(b)+(c)	0
(iv)	Donations which could not be reported in Form No 10BD due to non-availability of identification of donor as required under Form No 10BD			0
(v)	Donations received in kind			0
(vi)	Anonymous Donations referred to in section 115BBC			0
	(a)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (i) of sub-section (1) of section 115BBC		0
	(b)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (a) of sub-section (2) of section 115BBC		0
	(c)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (b) of sub-section (2) of section 115BBC		0
	(d)	Other anonymous donations taxable @ 30 % under section 115BBC		0
	(e)	Total (a+b+c+d)		0
(vii)	Any other voluntary contribution not part of Form No. 10BD &lt;Please specify the nature&gt;		0	0
(viii)	Total donation not reported in Form No 10BD [23(i)+23(ii)+23(iii)(d)+23(iv)+23(v)+23(vi)(e)+23(vii)]			0
24.	Total voluntary contributions received by the auditee during the previous year [22+23(viii)]			0
25.	Total foreign contribution out of the total voluntary contributions stated in 24			0
26.	Voluntary Contribution forming part of corpus (which are included in 24)			0
	(A)	Corpus representing donations received for the renovation or repair of places notified under clause (b) of sub-section (2) of section 80G eligible for exemption under Explanation 1A to the third proviso to clause (23C) of section 10 or Explanation 3A to sub-section (1) of section 11		0
	(B)	Corpus donations as referred to in clause (d) of sub-section (1) of section 11 or Explanation 1 to the third proviso to section 10 (23C) eligible for exemption and invested in modes specified under sub-section (5) of section 11		0
27.	Voluntary Contributions required to be applied by the auditee during the previous year [24-{23(vi)(d)+26A+ 26B}]			123659364
28.	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution (other than the contribution reported in serial number 24)			0
29.	Income applied outside India which is eligible under clause (c) of sub-section (1) of section 11			123659364
30.	Income required to be applied in India by the auditee during the previous year [27+28-29]			
31.	Application of Income (excluding application not eligible and reported under serial number 37)			
	(i)	+Electronic( In Rs)	Other than Electronic( In Rs.)	Total Amount in Rs.
		0	0	0
	(a)	Contribution or donation to any other person during the previous year		
	(b)	Object wise application other than the application provided in (a)		
	(I)	Religious	0	0
	(II)	Relief of poor	119099602	4559762
	(III)	Education	0	0
	(IV)	Medical relief	0	0
	(V)	Yoga	0	0
	(VI)	Preservation of environment (including watersheds, forests and wildlife)	0	0
	(VII)	Preservation of monuments or places or objects of artistic or historic interest	0	0
	(VIII)	Advancement of any other objects of general public utility	0	0
	(IX)	Application which cannot be specifically categorised under to	0	0
	(X)	Total	119099602	4559762
				123659364

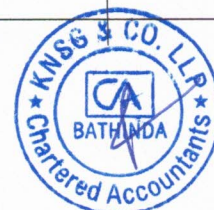


	(c) Total application [(a) + (b)(X)]				119099602	4559762	123659364		
(ii)	Details of application out of (i) (a) and (i) (b) resulting in payment in excess of Rs. 50 lakh during the previous year to any person								
	S.No	Name of person to whom amount paid or credited	PAN of such person	Amount of application(Rs)	Mode of application			TDS	
					+Electronic modes(Rs.)	Other than Electronic modes(Rs.)	Total	Whether any TDS has been deducted Yes/NO	Section under which TDS has been deducted
	1	PSPCL	AAFCP5120Q	9086474	9086474	0	9086474	No	10938069
(iii)	Amount which was not actually paid during the previous year [if included in (i)(c)]								4835696
(iv)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year								117556991
(v)	Total amount to be allowed as application [31(i)(c)- 31(iii) +31(iv)]								117556991
(vi)	Bifurcation of application in 31( v) into Revenue or Capital								110471186
	(a)	Revenue							7085805
	(b)	Capital							0
(vii)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.								0
(viii)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year.								0
Amount to be disallowed from application									
(ix)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40								0
(x)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A								0
(xi)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus								0
(xii)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects								0
(xiii)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act								0
(xiv)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained								0
(xv)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained								0
(xvi)	Applied for any purpose beyond the objects of the auditee								0
(xvii)	Any other disallowance								117556991
(xviii)	Total allowable application [ $\sqrt{31(v)+31(vii)+31(viii)}$ ? $\sqrt{31(ix) \text{ to } 31(xvii)}$ ]								0
(xix)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11								0
(xx)	Income accumulated as per the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11								6102373
(xxi)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income								0
Taxable Income [30- $\sqrt{31(xviii) \text{ to } 31(xxi)}$ ]									
Income taxable under section 115BBI									
(a)	Whether the auditee has any deemed income referred to in sub-section (1B) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income?							No	
(b)	Whether the auditee has any deemed income referred to in Explanation 4 to third proviso to clause (23C) of section 10 or sub-section (3) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income?							No	
(i)	Whether income accumulated is applied for the purposes other than charitable or religious purposes or ceases to be accumulated or set apart for application thereto							No	
(ii)	Whether such income accumulated ceases to remain invested or deposited in any of the forms or modes specified in sub-section (5) of section 11							No	
(iii)	Whether such income accumulated is not utilised for the purpose for which it is so accumulated or set apart during the period referred to in clause (a) of Explanation 3 to third proviso to clause (23C) of section 10 or clause (a) of sub-section (2) of section 11							No	
(iv)	Whether such income accumulated is credited or paid to any trust or institution registered under section 12AA or section 12AB or to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10							No	
(c)	(i)	Whether the auditee has any income which is income not to be excluded from the total income under twenty first proviso to clause (23C) of section 10 or clause (c) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income						No	
	(ii)	Whether the auditee has any income which is not to be excluded from the total income under clause (b) of third proviso to clause (23C) of section 10 or clause (d) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income						No	
(d)	Whether the auditee has any income accumulated or set apart in excess of fifteen per cent. of the income where such accumulation is not allowed under any specific provision of the Act and which is chargeable to tax @ 30 % under section 115BBI and the amount of such income ?							No	

section 115BBI



	(e)	Whether the auditee has made any application out of India which is not excluded from total income under clause (c) of sub-section (1) of section 11	No							
34.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC			0						
Other Income	35.	Other Income								
	(a)	Whether the auditee has any income chargeable under section 12(2) and the amount of such income.	No							
	(b)	Income as per Explanation 3B to sub-section (1) of section 11 in case of violation of clause (a) or (b) or (c) or (d) of Explanation 3A to sub-section (1) of section 11 read with clause (b) of sub-section (2) of section 80G		0						
	(c)	Income as per Explanation 1B to the third proviso to clause (23C) of section 10 in case of violation of clauses (a) or (b) or (c) or (d) of Explanation 1A to the third proviso to clause (23C) of section 10 read with clause (b) of sub-section (2) of section 80G		0						
	(d)	Income chargeable under sub-section (4) of section 11		0						
Capital Asset	36.	Details of capital asset transferred under sub-section (1A) of section 11								
	(1)	Whether a capital asset being property held under trust wholly for charitable or religious purpose is transferred and the net consideration for which it is transferred?	No							
	(2)	Whether deemed application is claimed as per clause (a) of sub-section (1A) of section 11 and the amount of such deemed application?	No							
	(3)	Whether a capital asset being property held under trust in part only for charitable or religious purpose is transferred and the net consideration for which it is transferred?	No							
	(4)	Whether deemed application is claimed as per clause (b) of sub-section (1A) of section 11 and the amount of such deemed application?	No							
Application of income out of different sources	37.	Application of income out of the following sources during the previous year	=+Electronic( In Rs)	Other than Electronic( In Rs.)	Amount in Rs.					
	(A)	. Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	0	0	0					
	(B)	. Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	0	0	0					
	(C)	. Income of earlier previous years up to 15% accumulated or set apart	12972568	0	12972568					
	(D)	. Corpus	0	0	0					
	(E)	. Borrowed fund	0	0	0					
	(F)	. Any other	0	0	0					
	38.	Details of application resulting in payment or credit in excess of Rs. 50 lakh during previous year to a single person out of 37								
	S.no	Name of person to whom amount paid or credited	PAN	Amount of application( Rs)	Mode of Application			TDS		
					=+Electronic modes(Rs.)	Other than Electronic modes(Rs.)	Total	Whether any TDS has been deducted Yes/NO	Section under which TDS has been deducted	Amount of TDS
13(10) and 22nd proviso to section 10(23C)	39.	(i)	Whether provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?						No	
	(ii)	If yes in (i) specify the reason why the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?								
	(a)	Provision of proviso to clause (15) of section 2 is applicable						No		
	(b)	condition specified in clause (a) of tenth proviso to clause (23C) of section 10 or sub-clause (i) of clause (b) of sub-section (1) of section 12A have been violated						No		
	(c)	condition specified in clause (b) of tenth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (b) of sub-section (1) of section 12A have been violated						No		
	(d)	condition specified in twentieth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (ba) of sub-section (1) of section 12A have been violated						No		
	(iii)	If yes in (i), please provide computation of income chargeable under twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13								
	(a)	Income for the previous year								
	(b)	Total Expenditure incurred in India, for the objects of the auditee,								
	(c)	Expenditure to be disallowed								
	(i)	Expenditure from the corpus standing to the credit of the trust or institution as on the end of the financial year immediately preceding the previous year relevant to the assessment year for which income is being computed								
	(ii)	Expenditure from any loan or borrowing								
	(iii)	Depreciation in respect of an asset, acquisition of which has been claimed as application of income, in the same or any other previous year; and								
	(iv)	Expenditure in the form of contribution or donation to any person.								
	(v)	Capital expenditure								
	(vi)	Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-clause (ia) of clause (a) of section 40								
	(vii)	Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-sections 3 or 3A of section 40A								
(viii)	Any other disallowance									
(ix)	Total expenditure to be disallowed (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)+(viii))						0			



		(d) Income chargeable to tax under twenty-second proviso to clause (23C) of section 10 or sub-section (10) of section 13 [ a ? b+c(ix) ]	0
Expenditure Incurred for	40.	In case auditee is approved under second proviso to sub-section (5) of section 80G, please provide the following details	
	(a)	Whether any amount of expenditure incurred during the previous year which is of a religious nature and the amount of such expenditure	No
	(b)	Total income of auditee during the previous year	0
	(c)	Percentage of expenditure which is of religious nature to the total income [ Amount in (a)/(b) ]	0
Person referred to in 13(3)	41.	Details of specified person* as referred to in sub-section (3) of section 13	
		Code of Person referred to in sub-section (3) of section 13	Name of such person
			PAN of such person
			Aadhar number of such person, if allotted
			If code 2 selected in column (1) specify the amount of contribution made to the auditee
			Address/Foreign Address
		1-the author of the trust or the founder of the institution	ASHWANI KUMAR GARG
			ADAPK4917B
			SECTOR 115,KHARAR LANDRAN ROAD, SECTOR 115, Landran S.O, Landran, RUPNAGAR, Punjab, 140307 INDIA
		1-the author of the trust or the founder of the institution	ASHOK KUMAR GARG
			ALCPK5026D
			SECTOR 71, SAS NAGAR MOHALI, SECTOR 71, Chandigarh Sector 71 S.O, S.A.S. Nagar (Mohali), RUPNAGAR, Punjab, 160071 INDIA
		5-any relative of any such author, founder, person, member, trustee or manager as aforesaid	VISHAL GARG
			ANYPG3289L
			SECTOR 115,KHARAR LANDRAN ROAD, SECTOR 115, Landran S.O, Landran, RUPNAGAR, Punjab, 140307 INDIA
		5-any relative of any such author, founder, person, member, trustee or manager as aforesaid	ANITA RANI
			AFMPH7384H
			SECTOR 71, SAS NAGAR MOHALI, SECTOR 71, Chandigarh Sector 71 S.O, S.A.S. Nagar (Mohali), RUPNAGAR, Punjab, 160071 INDIA
		5-any relative of any such author, founder, person, member, trustee or manager as aforesaid	RANI GARG
			AJAPG7289G
			SECTOR 115,KHARAR LANDRAN ROAD, SECTOR 115, Landran S.O, Landran, RUPNAGAR, Punjab, 140307 INDIA
		5-any relative of any such author, founder, person, member, trustee or manager as aforesaid	PUSHPA GOYAL
			AINPG6039J
			GREEN AVENUE, GREEN AVENUE, ZIRAKPUR, Zirakpur S.O, Bhabhat, PATIALA, Punjab, 140603 INDIA
		5-any relative of any such author, founder, person, member, trustee or manager as aforesaid	SAHIL GARG
			BLLPG1594E
			SECTOR 71, SAS NAGAR MOHALI, SECTOR 71, Chandigarh Sector 71 S.O, S.A.S. Nagar (Mohali), RUPNAGAR, Punjab, 160071 INDIA
		4-any trustee of the trust or manager (by whatever name called) of the institution	ARUN KUMAR GOYAL
			AINPG6037G
			GREEN AVENUE, GREEN AVENUE, ZIRAKPUR, Zirakpur S.O, Bhabhat, PATIALA, Punjab, 140603 INDIA
		5-any relative of any such author, founder, person, member, trustee or manager as aforesaid	SHUBHAM GARG
			BKSPG6061L
			SECTOR 115,KHARAR LANDRAN ROAD, SECTOR 115, Landran S.O, Landran, RUPNAGAR, Punjab, 140307 INDIA
	42.	Details of transactions referred to in section 13 (2)	
	(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both	No
	(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation;	No
	(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the trust or institution for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services;	Yes
	(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation;	No
	(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate;	No
	(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate;	No
	(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No



	(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No	
Specified Violation	43.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation		
		Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
	(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
	(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No	
	(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No	
	(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No	
	(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No	
	(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non compliance has occurred, has either not been disputed or has attained finality.	No	
	44.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No	
	45.	In view of provisions of nineteenth proviso to clause (23C) of section 10 or sub-section (7) of section 11, please specify whether the trust or institution has claimed deduction under section 10 [other than clause (1), clause (23C) and clause (46) thereof] during the previous year and the amount of such claim?	No	
	46.	Whether the auditee has taken or accepted any loan or deposit or any specified sum, exceeding the limit specified in section 269SS during the previous year?	Yes	71079100
	47.	Whether the auditee has received an amount exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year?	No	
	48.	Whether the auditee has repaid any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year?	Yes	19081489
	49.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	Yes	
	49. (A)	Whether the auditee is liable to pay interest under section 201(1A) or section 206C(7) ?	No	

Schedule SP-c: Details of salary, allowance or otherwise which is paid to the specified person out of the resources of the auditee for services rendered by him during the previous year

S.No.	Name of specified person	PAN of specified person	Nature of services rendered by specified person	Details of payment for the previous year			
				Nature of payment	Specific Nature of Payment	Amount of payment (in Rs)	Reasonable amount for services
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	ASHWANI KUMAR	ADAPK4917B	CHAIRMAN MANAGEMEN T	Salary		624000	624000
2	ASHOK KUMAR GARG	ALCPK5026D	PRESIDENT MANAGEMEN T	Salary		624000	624000
3	ARUN KUMAR GOYAL	AINPG6037G	ACCOUNTS HEAD	Salary		655908	655908
4	VISHAL GARG	ANYPG3289L	DIRECTOR ADMISSION	Salary		1200000	1200000
5	ANITA RANI	AFMPH7384H	MANAGEMEN T COLLEGE	Salary		480000	480000
6	RANI GARG	AJAPG7289G	MANAGEMEN T COLLEGE	Salary		480000	480000
7	PUSHPA GOYAL	AINPG6039J	SUPERVISOR	Salary		300000	300000
8	SAHIL GARG	BLLPG1594E	SCHOOL ADMIN	Salary		1650000	1650000
9	SHUBHAM GARG	BKSPG6061L	DIRECTOR	Salary		1650000	1650000

Schedule 269SS: Details of loan or deposit or any specified sum taken, exceeding the limit specified in section 269SS during the previous year



S.No.	Name of the lender or depositor	PAN of payee, if available	Aadhar of payee, if available	Address	Loan or deposit or any specified sum	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year? Yes/No	Maximum amount outstanding in the account at any time during the previous year	By cheque or Bank draft or use of electronic clearing system through a bank account or any other mode	Whether account payee if by cheque or Bank draft?
1	ANITA	BFIPA1740M		CHANDIGARH	L-Loan	1400000	No	1415039	Electronic clearing system through a bank account	
2	BHUPINDER SINGH	ELKPS8898R		RAJPURA	L-Loan	500000	No	509000	Electronic clearing system through a bank account	
3	CHANDER SHAKHER	DMMPS5788C		SANGRUR	L-Loan	500000	No	505661	Electronic clearing system through a bank account	
4	DIMPLE JINDAL	BKEPJ6377C		SANGRUR	L-Loan	500000	No	505153	Electronic clearing system through a bank account	
5	HAKIKAT RAI HUF	AAGHH3066P		JAITO	L-Loan	3000000	No	3050299	Electronic clearing system through a bank account	
6	HARNESH MITTAL	BJNPM1003Q		SANGRUR	L-Loan	1000000	No	1012954	Electronic clearing system through a bank account	
7	BALWINDER SINGH	AGFPS0343D		BATHINDA	L-Loan	1500000	No	1519379	Electronic clearing system through a bank account	
8	DEEPLY GARG	AYLPB8306K		JAITO	L-Loan	1000000	No	1009290	Electronic clearing system through a bank account	
9	GIRISH KUMAR	AYNPK2575K		ABOHAR	L-Loan	500000	No	508274	Electronic clearing system through a bank account	
10	GURPAIR SINGH	GMQPS0162B		RAJPURA	L-Loan	800000	No	809755	Electronic clearing system through a bank account	
11	NAINA SINGLA	ILZPS1784M		CHAMBA(HP)	L-Loan	1000000	No	1009145	Electronic clearing system through a bank account	



12	PARWINDER SINGH	KISPS6548 M		RAJPURA	L-Loan	1300000	No	1317579	Electronic clearing system through a bank account	
13	SAHIL GARG	BLLPG1594 E		MOHALI	L-Loan	4100000	No	4159148	Electronic clearing system through a bank account	
14	SHUBHAM GARG	BKSPG606 1L		MOHALI	L-Loan	4600000	No	4668497	Electronic clearing system through a bank account	
15	NIYATI BANSAL	AXSPN569 6C		MOHALI	L-Loan	500000	No	504645	Electronic clearing system through a bank account	
16	MAYANK BANSAL	CBQPB335 6P		AHLNABAD	L-Loan	400000	No	404413	Electronic clearing system through a bank account	
17	RADHE SHAM BANSAL HUF	AATHR226 7M		AHLNABAD	L-Loan	450000	No	454965	Electronic clearing system through a bank account	
18	RAMAN SINGLA	BUDPS575 1E		JAITO	L-Loan	820000	No	835621	Electronic clearing system through a bank account	
19	SAHIL BINDAL	BTHPB307 5P		RAMAMANDI	L-Loan	400000	No	404645	Electronic clearing system through a bank account	
20	SANDEEP KUMAR	AFMPG062 6B		KOTKAPURA	L-Loan	700000	No	705648	Electronic clearing system through a bank account	
21	SEEMA SINGLA	AOYPS305 8L		JAITO	L-Loan	780000	No	794229	Electronic clearing system through a bank account	
22	SIMTA SINGLA	BXBPS477 7H		JAITO	L-Loan	400000	No	406416	Electronic clearing system through a bank account	
23	SUNITA SHARMA	COPPS184 1Q		JAITO	L-Loan	1000000	No	1018690	Electronic clearing system through a bank account	
24	USHA RANI	AGJPR904 4A		JAITO	L-Loan	2000000	No	2037233	Electronic clearing system through a bank account	



25	VANISHA	ALPPV8675 E		AHLNABAD	L-Loan	650000	No	657171	Electronic clearing system through a bank account	
26	VED PARKASH	AEUPP907 8H		BATHINDA	L-Loan	6500000	No	6575372	Electronic clearing system through a bank account	
27	YASHPAL MITTAL	AKZPY8371 P		CHANDIGARH	L-Loan	100000	No	101074	Electronic clearing system through a bank account	
28	RISHI GUPTA			BAGAPURANA	L-Loan	5000100	No	5000100	Electronic clearing system through a bank account	
29	Abhishek			DERABASSI	L-Loan	700000	No	700000	Electronic clearing system through a bank account	
30	Amandeep Singh			JAITO	L-Loan	325000	No	325000	Electronic clearing system through a bank account	
31	AVTAR SINGH			BATHINDA	L-Loan	275000	No	275000	Electronic clearing system through a bank account	
32	BHUPINDER SINGH			BATHINDA	L-Loan	350000	No	350000	Electronic clearing system through a bank account	
33	Gangsar Welfare Education Society			JAITO	D-Deposit	700000	No	700000	Electronic clearing system through a bank account	
34	GURPREET SINGH			RAMAMANDI	L-Loan	200000	No	200000	Electronic clearing system through a bank account	
35	GURSEWAK SINGH			GONIANA	L-Loan	300000	No	300000	Electronic clearing system through a bank account	
36	HARMEET CHATUR			GONIANA	L-Loan	300000	No	300000	Electronic clearing system through a bank account	
37	LOVEPREET SINGH			JAITO	L-Loan	279000	No	279000	Electronic clearing system through a bank account	



38	MUNSHI SINGH			KOTKAPURA	L-Loan	200000	No	200000	Electronic clearing system through a bank account	
39	Ranjeet Kaur			PATIALA	L-Loan	350000	No	350000	Electronic clearing system through a bank account	
40	ROOP SINGH			FARIDKOT	L-Loan	105000	No	105000	Electronic clearing system through a bank account	
41	Satvir Singh			BATHINDA	L-Loan	400000	No	400000	Electronic clearing system through a bank account	
42	SUKHCHAIN SINGH			BATHINDA	L-Loan	350000	No	350000	Electronic clearing system through a bank account	
43	SUKHPREET SINGH			FARIDKOT	L-Loan	400000	No	400000	Electronic clearing system through a bank account	
44	SUKHVIR SINGH			JAITO	L-Loan	445000	No	445000	Electronic clearing system through a bank account	
45	MANVINDER KAUR			MOHALI	L-Loan	500000	Yes	500000	Electronic clearing system through a bank account	
46	CONBLE INDIA			ZIRAKPUR	L-Loan	1000000	Yes	1000000	Electronic clearing system through a bank account	
47	GAURAV KUMAR			BATHINDA	L-Loan	1000000	Yes	1000000	Electronic clearing system through a bank account	
48	MITTAL SALES CORPORATION			SANGRUR	L-Loan	700000	Yes	700000	Electronic clearing system through a bank account	
49	SHIVALIK FOUNDATION			JAITU	D-Deposit	15500000	Yes	15500000	Electronic clearing system through a bank account	

Schedule 269T: Details of repayment of any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year?

S.No	Details of Payee	Details of Transaction	Mode of Repayment
------	------------------	------------------------	-------------------



	Name	PAN, if available	Address	Loan or deposit or any specified advance	Amount	Please specify mode of receipt [by cheque or Bank draft or use of electronic clearing system through a bank account or any other]	Whether Account payee, if by cheque or bank draft?	Whether Squared up?	Maximum amount outstanding	By cheque or Bank draft or use of electronic clearing system through a bank account or any other mode	Whether account payee if by cheque or bank draft?
1	MANVINDER KAUR		MOHALI	Loan	500000	Electronic clearing system through a bank account		Yes	500000	Electronic clearing system through a bank account	
2	CONBLE INDIA		ZIRAKPUR	Loan	1000000	Electronic clearing system through a bank account		Yes	1000000	Electronic clearing system through a bank account	
3	GAURAV KUMAR		BATHINDA	Loan	1000000	Electronic clearing system through a bank account		Yes	1000000	Electronic clearing system through a bank account	
4	MITTAL SALES CORPORATION		SANGRUR	Loan	700000	Electronic clearing system through a bank account		Yes	700000	Electronic clearing system through a bank account	
5	SHIVALIK FOUNDATION		JAITU	Deposit	15500000	Electronic clearing system through a bank account		Yes	15500000	Electronic clearing system through a bank account	
6	ASHWANI KUMAR GARG		LANDRAN	Loan	381489	Electronic clearing system through a bank account		No	2160178	Electronic clearing system through a bank account	

#### Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Section	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (6)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PTLS12721C	194J		2856848	2856848	2856848	285699	0	0	0
PTLS12721C	192		5785000	5785000	5785000	980519	0	0	0
PTLS12721C	194A		1472491	1472491	1472491	147264	0	0	0
PTLS12721C	194C		10090365	10090365	10090365	140996	0	0	0
PTLS12721C	194-I		583110	583110	583110	58311	0	0	0

#### Schedule Statement of TDS/TCS



Tax deduction and collection account number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
PTLS12721C	26Q	30-Sep-2023	11-Sep-2023	Yes
PTLS12721C	26Q	31-Oct-2023	16-Oct-2023	Yes
PTLS12721C	26Q	31-Jan-2024	15-Jan-2024	Yes
PTLS12721C	24Q	31-Jan-2024	15-Jan-2024	Yes
PTLS12721C	26Q	31-May-2024	14-May-2024	Yes
PTLS12721C	24Q	31-May-2024	14-May-2024	Yes



**SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)**  
**BALANCE SHEET AS ON 31.03.2024**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>Sources of Funds</b>			
Trust Funds	A	<u>433770397.01</u>	433770397.01
Loan Funds			
- Secured Loans	B	742013262.21	
- Unsecured Loans	C	<u>63753776.13</u>	<u>805767038.34</u>
			<u>1239537435.35</u>
<b>Application of Funds</b>			
Fixed Assets			
Net Block	D		
- Net Block		1151698837.59	1151698837.59
Current Assets, Loans and Advances			
- Cash & Bank Balances	E	2547586.72	
- Fixed Deposits	F	7723614.00	
- Loans and Advances	G	<u>168678293.64</u>	
		178949494.36	
Less: Current Liabilities and Provisions			
- Securities from Students & Staff	H	22969508.81	
- Fees received in advance	I	19731499.49	
- Other current liabilities and provisions	J	<u>48409888.30</u>	
		91110896.60	
Net Current Assets			87838597.76
Suspense A/c			0.00
			<u>1239537435.35</u>

Significant Accounting Policies and Notes to Accounts as per Schedule Q

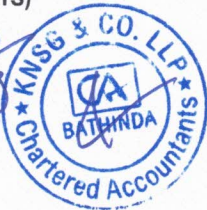
**Auditor's Report**

As per our separate report of even date annexed

FOR K N S G & CO LLP  
 (CHARTERED ACCOUNTANTS)  
 FRN 025315N/N500106

For Shri Raghunath Rai Memorial Educational & Charitable Trust

CA SOURAV GARG  
 PARTNER  
 M.No.545783



(President)

(Chairman)

Date : 13/09/2024

Place: Ramnagar, Banur

UDIN: 24545783BKDACD6151

**SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)**  
**INCOME AND EXPENDITURE FOR THE PERIOD ENDING 31.03.2024**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b><u>Income</u></b>			
Fees and Other Receipts from Students	K		111813883.47
Other Income	L		11845480.72
			<b><u>123659364.19</u></b>

**Expenditure**

**Administrative, Educational and Other Expenses**

- Administrative Expenses	M	62426395.97	
- Educational Expenses	N	39518085.85	
- Hostel, Transportation and Canteen Expenses	O	8888951.00	110833432.82

Financial Expenses	P		18712694.40
--------------------	---	--	-------------

Depreciation & Impairment	D		55648370.86
---------------------------	---	--	-------------

**185194498.08**

Income/(Expenditure) Transferred to General Reserve			-61535133.89
---	--	--	--------------

**Auditor's Report**

As per our separate report of even date annexed

FOR K N S G & CO LLP  
 (CHARTERED ACCOUNTANTS)  
 FRN 025315N/N500106

For Shri Raghunath Rai Memorial Educational & Charitable Trust

CA SOURAV GARG  
 PARTNER  
 M.No.545783



(President)

(Chairman)

Date : 13/09/2024

Place: Ramnagar, Banur

UDIN: 24545782 BFDACD 6151

**SHRI RAGHU NATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)**  
**DETAIL OF FIXED ASSETS AS ON 31.03.2024**

**SCHEDULE-D**

PARTICULARS	Rate of Dep.	Gross Value as on 01.04.2023	Additions During the period		Transfer/Sale upto 31.03.24	Impairment due to floods on 12.07.2024	Balance as on 31.03.2024	Depreciation during the year	Dep. Res. w/back	Depreciation upto 31.03.2023	Depreciation upto 31.03.2024	Net Block	
			Upto 30.09.23	After 30.09.2023								on 31.03.2024	on 31.03.2023
LAND	0.00%	244688603.00	0.00	0.00	0.00	0.00	244688603.00	0.00	0.00	0.00	0.00	244688603.00	244688603.00
BUILDING	1.63%	936835724.31	2545128.00	30000.00	0.00	0.00	9318856.00	15160255.04	0.00	183943664.04	199103919.08	730988077.23	752892060.27
FURNITURE AND FIXTURE	6.33%	170351320.73	1489868.00	564536.00	0.00	0.00	626744.00	10855741.92	0.00	115216337.27	126072079.19	45706901.54	55134983.46
VEHICLES	9.50%	21738117.44	0.00	0.00	0.00	0.00	21738117.44	0.00	0.00	21738117.44	21738117.44	0.00	0.00
COMMERCIAL VEHICLES	11.31%	29159803.00	0.00	0.00	0.00	0.00	29159803.00	0.00	0.00	29159803.00	29159803.00	0.00	0.00
COMPUTERS	16.21%	14308008.00	28200.00	28200.00	0.00	0.00	1047494.00	838154.81	0.00	12478759.19	13316914.00	0.00	1829248.81
ELECTRICAL INSTALLATION	4.75%	79863235.00	1130179.00	237200.00	0.00	0.00	81230614.00	3852820.67	0.00	43854388.49	47707209.16	33523404.85	36008846.51
BOOKS	4.75%	22369345.00	0.00	0.00	0.00	0.00	750000.00	1026918.89	0.00	11160943.69	12187862.58	9431482.42	11208401.31
KITCHEN EQUIPMENTS	4.75%	1856222.00	0.00	0.00	0.00	0.00	1856222.00	88170.55	0.00	1219254.82	1307425.37	548796.64	636967.19
MISC ASSETS	4.75%	26457832.54	219000.00	0.00	0.00	0.00	1805800.00	1181374.05	0.00	16228420.75	17409794.80	7461237.74	10229411.79
MACHINERY	4.75%	2922828.45	0.00	0.00	0.00	0.00	654200.00	107759.85	0.00	2116108.09	2223867.94	44760.51	806720.36
LAB EQUIPMENT	4.75%	165079072.93	806828.00	6866.00	0.00	0.00	477000.00	7857081.11	0.00	78252912.16	86109993.27	79305573.66	86826160.77
<b>Total Rs.</b>		<b>1715630112.40</b>	<b>6219203.00</b>	<b>866602.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14680094.00</b>	<b>40968276.87</b>	<b>0.00</b>	<b>515368708.94</b>	<b>556336985.81</b>	<b>1151698837.59</b>	<b>1200261403.47</b>

FOR K N S G & CO LLP  
 (CHARTERED ACCOUNTANTS)  
 FRN 025315N/IN500106



CA SOURAV GARG  
 PARTNER  
 M.No.545783

For Shri Raghunath Rai Memorial Educational & Charitable Trust

(President)

(Chairman)

# SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)

## TRUST FUND AS ON 31.03.2024

### SCHEDULE-A

PARTICULARS	AMOUNT (Rs.)
Corpus Fund as on 31.03.2023	43859674.00
Add: Contribution during the year	
General Reserve as on 31.03.2023	451445856.90
Add: Excess of Income over Expenditure during the year	-61535133.89
Add: Unapplied Interest Adjustment of Prior Period	0.00
<b>Total Rs.</b>	<b>43859674.01</b>

## LOANS FROM BANKS AS ON 31.03.2024

### SCHEDULE-B

PARTICULARS	AMOUNT (Rs.)
<b>TERM LOAN &amp; OVERDRAFT FACILITY</b>	
<b>Term Loans</b>	
(Secured against mortgage of land & building & hypothecation of equipment, furniture & fixture and misc. fixed assets)	722958027.68
<b>Vehicle/Equipment Term Loans/Overdraft Facility</b>	
(Secured against hypothecation of specific Vehicles/ Equipments and extension of charge on the fixed assets of the society)	
From Banks and Others	0.00
Od's from Banks including TOD	19055234.53
<b>Total Rs.</b>	<b>742013262.21</b>

## UNSECURED LOAN

### SCHEDULE- C

PARTICULARS	AMOUNT (Rs.)
Loan from Trustees, Relatives & Promoters	63753776.13
<b>Total Rs.</b>	<b>63753776.13</b>

FOR K N S G & CO LLP  
(CHARTERED ACCOUNTANTS)  
FRN 025315N/N500106

CA SOURAV GARG  
PARTNER  
M.No.545783



For Shri Raghunath Rai Memorial Educational & Charitable Trust

(President)

(Chairman)

Date : 13/09/2024  
Place: Ramnagar, Banur

# SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)

CASH & BANK BALANCES AS ON 31.03.2024

## SCHEDULE E

Particulars	Total (Rs.)
Cash in Hand	136320.24
Bank Balances	2368814.76
Cheque/DD in hand	42451.72
<b>Total Rs.</b>	<b>2547586.72</b>

## FIXED DEPOSITS

## SCHEDULE F

Details	Total (Rs.)
FDR with varous Banks	7723614.00
<b>Total Rs.</b>	<b>7723614.00</b>

## LOANS & ADVANCES

## SCHEDULE G

Details	Total (Rs.)
(Advances Recoverable in cash or kind for value to be received)	30251244.13
- Fee Receivable	111142441.40
- Govt. SC/BC Scholarship Recoverable	21640099.31
- Advance against Exp./Suppliers/Contractors	4192001.80
- Prepaid Expenses	1452507.00
- Universities/Boards/AICTE Recoverable	0.00
- Amount Deducted but not credited-recoverable from UBI	
<b>Total Rs.</b>	<b>168678293.64</b>

FOR K N S G & CO LLP  
(CHARTERED ACCOUNTANTS)  
FRN 025315N/N500106

For Shri Raghunath Rai Memorial Educational & Charitable Trust

CA SOURAV GARG  
PARTNER  
M.No.545783



(President)

(Chairman)

Date : 13/09/2024  
Place: Ramnagar, Banur

**SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)**

**SECURITIES FROM STAFF**

**SCHEDULE- H**

Detail	TOTAL (Rs.)
From Students	8393350.00
From Staff	14538158.81
From Others	38000.00
<b>Total Rs.</b>	<b>22969508.81</b>

**FEE RECEIVED IN ADVANCE**

**SCHEDULE- I**

PARTICULARS	TOTAL (Rs.)
Fee Recd in Advance	19731499.49
<b>Total Rs.</b>	<b>19731499.49</b>

**CURRENT LIABILITIES & PROVISIONS**

**SCHEDULE- J**

PARTICULARS	TOTAL (Rs.)
Sundry Creditors	9921529.00
Expenses Payable	32191773.79
Others payable	6296585.51
<b>Total Rs.</b>	<b>48409888.30</b>

FOR K N S G & CO LLP  
(CHARTERED ACCOUNTANTS)  
FRN 025315N/N500106

For Shri Raghunath Rai Memorial Educational & Charitable Trust

CA SOURAV GARG  
PARTNER  
M.No.545783



(President)

(Chairman)

Date : 13/09/2024  
Place: Ramnagar, Banur

**SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)**

**FEE AND OTHER RECEIPT FROM STUDENTS**

**SCHEDULE-K**

<b><u>PARTICULARS</u></b>	<b><u>Total</u></b>
Institutional Fees	58398805.47
School Fee	39384260.00
Hostel/Mess Fees	13339508.00
Transport Fee from Staff	398610.00
Transport Fee Received	292700.00
<b>Total Rs.</b>	<b>111813883.47</b>

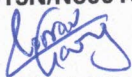
**OTHER INCOME**

**SCHEDULE-L**

<b><u>PARTICULARS</u></b>	<b><u>Total</u></b>
Application/Registration Forms/Practical/L cards/Fine/Scrap etc.	1046349.72
Interest on FDRs & Saving A/c	644291.00
Rent Received	389083.00
OTHER INCOME RECEIVED	9765757.00
<b>Total Rs.</b>	<b>11845480.72</b>

**FOR K N S G & CO LLP**  
**(CHARTERED ACCOUNTANTS)**  
**FRN 025315N/N500106**

**For Shri Raghunath Rai Memorial Educational & Charitable Trust**

  
**CA SOURAV GARG**  
**PARTNER**  
**M.No.545783**



**(President)**

**(Chairman)**

**Date : 13/09/2024**  
**Place: Ramnagar, Banur**

# SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)

## ADMINISTRATIVE ,GENERAL & OTHER EXPENSES

## SCHEDULE-M

PARTICULARS	Total
Salary & Wages Expenses	44284097.00
Audit Fee	23600.00
Charity & Donation	98200.00
Electricity/Generator & Water Charges	9162427.00
Freight Charges	24210.00
Horticulture Expenses	35675.00
Hospitality Expenses	88534.00
Insurance Expenses	198890.00
Postage & Telegram Expenses	39691.00
Printing & Stationary	564500.00
Legal & Professional Charges	902650.00
Repair & Maintenance	3246539.00
Rent Exp.	583110.00
Misc. Exp	221228.00
Interest Paid on Unsecured Loan & Others	1900983.84
PMKVY PROJECT EXP.	89090.00
POLLUTION CONTROL FEE	420000.00
Punjabi University Interest	0.00
Telephone Expenses	542971.13
<b>Total Rs.</b>	<b>62426395.97</b>

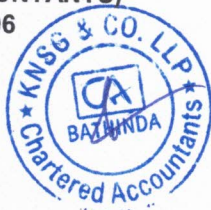
## EDUCATIONAL/ PROMOTIONAL EXP

## SCHEDULE-N

PARTICULARS	Total
Admission Expenses/ AICTE/PTU/Pbi Univ. Affiliation/Processing Fee/Inspection etc	16142816.02
Library & Membership Expenses	436050.00
Training & Placement Charges	1244528.00
Uniform Expenses	4800.00
Sports/Fest/Seminars/Events Expenses	934945.00
Medical & First Aid Expenses	21081.00
Work Shop/Lab Expenses	225013.00
Website Development Expenses	279931.00
Advertisement Expenses	2667647.00
Office Maintenance Expenses	422536.00
Internet Charges/ Networking/Software Charges	1723224.00
Salary & Wages	15415514.83
<b>Total Rs.</b>	<b>39518085.85</b>

FOR K N S G & CO LLP for Shri Raghunath Rai Memorial Educational & Charitable Trust  
(CHARTERED ACCOUNTANTS)  
FRN 025315N/N500106

CA SOURAV GARG  
PARTNER  
M.No.545783



(President)

(Chairman)

Date : 13/09/2024  
Place: Ramnagar, Banur

# SHRI RAGHUNATH RAI MEMORIAL EDUCATIONAL & CHARITABLE TRUST (REGD.)

## CANTEEN, MESS, HOSTEL & TRANSPORATION CHARGES

## SCHEDULE-O

PARTICULARS	Total
Transporatation Charges	4446385.00
Canteen/Mess & Hostel Exp.	1916520.00
Repair & Maintenance	1794153.00
Vehicle Running, Travelling & Conveyance Exp.	731893.00
<b>Total Rs.</b>	<b>8888951.00</b>

## FINANCIAL EXPENSES

## SCHEDULE-P

PARTICULARS	Total
Bank Charges	383749.82
Interest on Vehicle Loans(Includes Unapplied Interest)	0.00
Interest on Term Loans & Bank O/Ds(Includes Unapplied Interest)	18328944.58
Interest on TDS	0.00
Interest on secured loan	0.00
<b>Total Rs.</b>	<b>18712694.40</b>

FOR K N S G & CO LLP for Shri Raghunath Rai Memorial Educational & Charitable Trust  
(CHARTERED ACCOUNTANTS)  
FRN 025315N/N500106

CA SOURAV GARG  
PARTNER  
M.No.545783



(President)

(Chairman)

Date : 13/09/2024  
Place: Ramnagar, Banur